

# Resources, Property & the Economy Portfolio

## Strategic Direction:

- To provide professional advice and insights, and the tools to deliver services and enable change
- Promote the economic prosperity of businesses and residents in Hertfordshire in collaboration with the LEP and in line with the Strategic Economic Plan

## Key priorities and programmes:

- Driving forward digital strategies to maximise the effectiveness of digital solutions for the council and its clients.
- Leading on an effective People Strategy to deliver a high performing, engaged and committed workforce.
- Maximising the use of public sector assets to drive out efficiencies and generate ongoing revenue streams.
- Driving forward further commercial opportunities for trading, procurement and contract management.
- Leading on enabling and developing a Smart, flexible and mobile workforce.
- Enable effective approaches of prevention and demand management
- Funding – Drive forward strategic financial planning and proactively respond to the impact of proposed changes to Business Rates (NNDR) and government funding.
- To continue to work closely with the LEP to secure economic prosperity.
- To promote the tourism economy in Hertfordshire through Visit Herts

## Key services provided:

- Support services including; Assurance, Finance, HR, Improvement & Technology, Procurement, Property, Legal, Democratic & Member services, Communication and Policy support.
- Citizen focused services for Births, Deaths, Marriages and Citizenship Services, Support to the Coroner, delivery of school meals through Herts Catering Limited and the supplies service HertsFullstop
- Provision of core funding to Herts LEP and joint working to sustain economic prosperity priorities.
- Financial support to the Visit Herts Tourism Partnership.

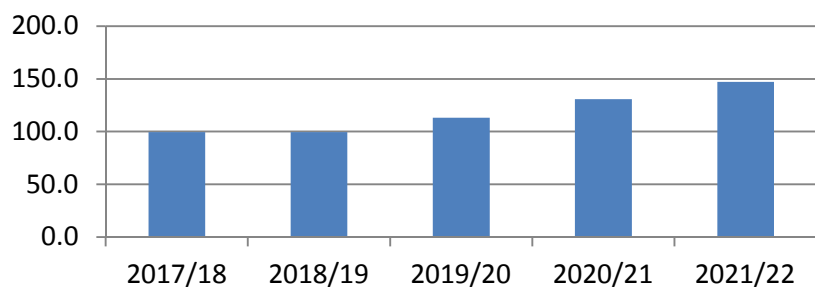
## Key risks in achieving IP proposals:

- Changes in funding and grant announcements
- Volatility of and changes to local business rates system
- Council tax reforms and changes to council tax base
- Wider inflation, interest and borrowing rate risks post Brexit
- Ability to market assets and secure revenue streams
- Continuing to attract, recruit and retain an effective workforce

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£m

## Net Revenue Budget



## Key Revenue Pressures:

- Robertson and Farnham House lease (part of 2017/18 IP) - £0.635m
- Herts Fullstop transition - £0.112m
- County Council elections - £0.085m

## Key Revenue Budget Movements

	2018/19 TOTAL £000	2019/20 TOTAL £000	2020/21 TOTAL £000	2021/22 TOTAL £000
Technical Adjustment	(4,983)	(4,983)	(4,983)	(4,983)
Inflation to be allocated	5,869	22,537	39,071	55,934
Service Specific Inflation	34	34	34	34
Legislative	(11)	(11)	(11)	(11)
Other Pressures	5,517	6,371	10,321	14,036
<b>TOTAL PRESSURES</b>	<b>5,506</b>	<b>6,360</b>	<b>10,310</b>	<b>14,025</b>
Existing Efficiencies	(136)	(157)	(136)	(157)
Existing Policy Choice	(50)	(100)	(100)	(150)
New Efficiencies	(5,273)	(6,662)	(9,389)	(13,536)
New Policy Choice	-	-	-	-
<b>TOTAL SAVINGS</b>	<b>(5,459)</b>	<b>(6,919)</b>	<b>(9,625)</b>	<b>(13,793)</b>

## Key Revenue Savings Proposals:

- Further reduction in back office costs - £0.341m
- Additional income from traded and statutory services - £0.115m
- Investment return Herts Catering Ltd - £0.500m
- Property and asset management - £0.487m
- Final savings on previously agreed MRP changes - £2.755m

	2018/19 £000	2019/20 £000	2020/21 £000	2021/22 £000
<b>Capital Programme</b>	<b>35,546</b>	<b>6,326</b>	<b>2,859</b>	<b>2,779</b>

## Key Capital Schemes:

- 25 by 20: Property Projects
- Broadband Delivery Project Phase 2
- Capital Maintenance Improvements and Annual Programme of Minor Works
- ICT Refresh budget and Refresh Mobile Computing Devices